

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 14, 2004

REGISTRATION NO.: 24575

BONDS ISSUED BY: Brookfield R-III School District

AMOUNT OF ISSUE: \$3,650,000.00

DATE OF ISSUE: May 20, 2004

COUNTY: of Linn

MONTH OF MATURITY: March

PURPOSE OF BONDS: To acquire certain facilities under lease with the Missouri Association of Rural Education in order to gain additional operating funds; to provide funds for maintenance to the existing facilities of the District; for remodeling and repair improvements including the breezeway and canopy at the elementary school; for constructing, equipping, and furnishing a library and computer laboratory at the elementary school; for completing the athletic complex by installing lighting at the softball field and track and constructing, equipping and furnishing a concession stand and restrooms, and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
1.700%	\$ 100,000.00	03/01/2006
2.050%	125,000.00	03/01/2007
2.450%	125,000.00	03/01/2008
2.750%	125,000.00	03/01/2009
3.100%	125,000.00	03/01/2010
3.850%	200,000.00	03/01/2014
4.000%	200,000.00	03/01/2015
4.100%	200,000.00	03/01/2016
4.200%	250,000.00	03/01/2017
4.300%	250,000.00	03/01/2018
4.400%	275,000.00	03/01/2019
	300,000.00	03/01/2020 *
	300,000.00	03/01/2021 *
	325,000.00	03/01/2022 *
	350,000.00	03/01/2023 *
	400,000.00	03/01/2024 *
4.700%	1,675,000.00	03/01/2024

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2010 through March 1, 2019 may be redeemed on and after March 1, 2009. Bonds maturing on March 1, 2024 may be redeemed on and after March 1, 2014. Without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$3,602,550.00

INTEREST RATE: 4.5191%

ASSESSED VALUATION: \$52,223,681

INDEBTEDNESS: (Including this issue) \$5,155,000

NOTICE OF ELECTION: Published one newspaper March 24 and 31, 2004

DATE OF ELECTION: April 6, 2004

ELECTION RESULTS: Yes...1,019 No...163

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable